



Hillsborough County Florida

DEVELOPMENT SERVICES

PO Box 1110 Tampa, FL 33601-1110

January 16, 2019

TAMPA, FL 33634-7405

Re: Parcel Number [REDACTED]
Property Address [REDACTED]
Special Assessments to Fund Electric Distribution Facilities
Undergrounding

Dear Property Owner:

Notice is hereby given that the Board of County Commissioners (the "Board") of Hillsborough County, Florida (the "County") will conduct a public hearing to consider the imposition of special assessments against the real property comprising the proposed Dana Shores/Pelican Island at Rocky Point Electric Distribution Facilities Underground Special Assessment Area (the "USAA"), including the parcel identified above (the "Subject Parcel") to fund the undergrounding of electrical distribution facilities in such area. The public hearing will be held at 10:00 a.m. on February 6, 2019, at the 2nd Floor Boardroom, 601 E. Kennedy Blvd., Tampa Florida, 33602, for the purpose of receiving public comment on the proposed special assessments. All affected property owners have a right to appear at the hearing and to file written objections with the Board within twenty (20) days of this notice. If a person decides to appeal any decision made by the Board with respect to any matter considered at the hearing, such person will need a record of the proceedings and may need to ensure that a verbatim record is made, including the testimony and evidence upon which the appeal is to be made. In accordance with the Americans with Disabilities Act, persons needing special accommodations to participate in the proceeding, and those seeking an interpreter, should contact the Citizens' Service Center at telephone number (813) 272-5900 not later than 48 hours prior to the proceedings. This hearing will be captioned for the hearing impaired.

A portion of the total cost of the undergrounding project will be allocated equally among all tax parcels in the USAA on a per tax parcel basis (ex. the costs of undergrounding facilities along George Road and the north side of Dana Shores Drive). The remaining costs will be allocated on a per parcel basis according to the costs of undergrounding along rights of way in specific areas of the USAA known as Shared Benefits Service Areas (ex. the specific costs for undergrounding electric distribution facilities on Doral Drive (Area 4) will be divided equally among the tax parcels on Doral Drive, etc.). Information concerning the dollar amount of the assessment proposed for the Subject Parcel is included on the next page. The following table describes the total amount to be assessed against each parcel located in the Shared Benefits Service Areas.

SHARED BENEFITS SERVICE AREA

Area 1 (86 Properties)
Area 2 (239 Properties)
Area 3 (46 Properties)
Area 4 (46 Properties)
Area 5 (1 Property)

ASSESSMENT AMOUNT/RESIDENCE

\$ 4,593.07
\$ 6,510.70
\$ 4,564.18
\$ 4,818.81
\$ 15,771.66

BOARD OF COUNTY COMMISSIONERS

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CHIEF DEVELOPMENT &

INFRASTRUCTURE

SERVICES ADMINISTRATOR

Lucia E. Garsys

The costs of any onsite improvements for each tax parcel which may be necessary to connect the tax parcel to the undergrounded facilities in the public right of way will not be included in the assessment. Instead each parcel owner will be required to pay for their own onsite connection costs directly. A more specific description of the undergrounding project, the Shared Benefits Service Areas, and the method of computing the assessment for each parcel of property are set forth in Resolution No. R19-002 (the "Declaration Resolution") adopted by the Board on January 9, 2019. Copies of the Declaration Resolution and the preliminary Assessment Roll are available for inspection at the office of the Clerk of the Circuit Court of Hillsborough County, Florida.

The assessments may be prepaid within thirty (30) days after the undergrounding project is completed and a resolution accepting same has been adopted by the Board as provided for in the Declaration Resolution. Assessments which are not prepaid will be collected in not to exceed twenty (20) annual installments on the ad valorem tax bill by the Hillsborough County Tax Collector commencing no earlier than November 2020, as authorized by Section 197.3632, Florida Statutes. Florida law provides that failure to pay the assessments will cause a tax certificate to be issued against the property which may result in a loss of title.

The County intends to issue bonds or notes to finance the undergrounding project after the undergrounding project is completed and accepted by the Board. This will permit the cost attributable to your property to be collected over a period not to exceed twenty (20) years. However, you may choose to prepay the special assessment and avoid the additional financing cost. If the assessments are imposed, you will receive a separate notice of the date and place for optional prepayment.

The County intends to collect approximately \$2,398,450.75 in revenue through the assessment which is the estimated capital cost of the project, together with annual interest and collection costs.** Information concerning the estimated assessment for the parcel identified above is included below.

BOARD OF COUNTY COMMISSIONERS OF
HILLSBOROUGH COUNTY, FLORIDA

***** SEND NO MONEY NOW – THIS IS NOT A BILL*****

Parcel Number [REDACTED]

Parcel Address [REDACTED]

Shared Benefits Service Area:	2
Amount to make full payment before obligations are issued:	\$6510.70
Maximum number of annual payments:	20
Maximum annual payment:*	\$673.95

* The maximum annual payment includes annual interest at an assumed rate of 7%, plus annual collection costs incurred by the County each year in administering the annual installments. The actual rate of interest will not be known until the County issues bonds or note to finance the underground project.

**** The total cost and annual assessment payment amounts set forth above are estimates of construction costs and anticipated financing terms for bonds or notes issued by the County. Actual costs will not be known until the construction and financing of the project are completed. Actual costs and the assessment amounts set forth in this notice will not increase by more than five percent (5%) without additional notice to, and public hearing opportunity for, affected property owners.**